



With recent news about bank failures and the ongoing Congressional debate over a bailout plan, it is no surprise that people are questioning the stability of their financial institutions and the safety and soundness of their money.

As Service 1st Credit Union's President and Chief Executive Officer, I want to reassure you about the strength and stability of Service 1st Credit Union. Our capital position, which is the single most significant indicator of financial strength, stands at over 13%. This is significantly higher than most financial institutions. In fact, due to our strength, we are taking advantage of these times by electing to expand and remodel our facilities in order to serve our members better.

Service 1st Credit Union is in a strong position to weather turbulent times:

- All deposit accounts with Service 1st Credit Union are backed by the full faith and credit of the federal government. Share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), which is \$100,000. IRA funds are separately insured up to \$250,000. Our Credit Union is regulated by the National Credit Union Administration (NCUA), and examined by the State of Florida, Division of Financial Institutions. The deposit accounts you have with us are insured by the National Credit Union Share Insurance Fund (NCUSIF). To learn more about federal deposit insurance and how to protect your accounts visit the NCUA Share Insurance Estimator at ncua.gov.
- As stated, Service 1st Credit Union is well-capitalized. Our equity position currently exceeds 13%, a ratio far in excess of the level required by regulators. Since 1939 we have had a philosophy of operating in a safe and sound manner and caring about the financial needs of our members. We have never engaged in sub-prime mortgage lending period. We exist solely to give our members a safe place to save and borrow at reasonable rates.

If you have additional accounts with other financial institutions you should be sure that your financial holdings are adequately insured by their respective regulator and/or insurer and know the financial status of those institutions.

Our country is in a difficult economic environment, but regardless if times are good or bad, Service 1st Credit Union is here to diligently safeguard your deposits. Your business is very important to us and I thank you for placing your trust in Service 1st Credit Union.

Sincerely,

A handwritten signature in cursive script that reads "Charles L. Carpenter".

Charles L. Carpenter,
President/CEO
Service 1st Credit Union

MAIN OFFICE

8916 Sabal Industrial Blvd.
Tampa, FL 33619-1326

813-621-9631 • Toll Free 800-237-5567

Fax: 813-664-0525

www.service1stcu.org

OCALA BRANCH

3233 S.E. Maricamp Road, Suite 605
Ocala, FL 34471-6264

Toll Free 800-237-5567

Fax 352-624-1500